

**UUCB Policy
Gifts Acceptance**

Purpose	The purpose of this policy is to establish the criteria by which the Church determines whether to accept gifts offered to UUCB.
Policy	The Unitarian Universalist Church of Brunswick encourages the solicitation and acceptance of gifts that are consistent with its mission, purpose and priorities and which support its core programs and special projects. This policy applies to all gifts including bequests offered to the Church, with the exception of payments on pledges to the annual operating budget. All such gifts will be reviewed by the Finance Committee. All gifts, once accepted, will immediately become the property of the UUCB.
Implementation	<p>When considering whether to accept a bequest or gift, these three criteria must be met:</p> <ul style="list-style-type: none"> • Is acceptance of the bequest/gift consistent with core values of the UUCB? • Are the donor and UUCB in agreement about the intent of the bequest/gift and its use? • Is the bequest/gift offered in a form that the church can use without incurring substantial expense or difficulty? <p>Gifts generally accepted without further review:</p> <ul style="list-style-type: none"> • Cash • Marketable Securities • Beneficiary designations under revocable trusts, life insurance policies, commercial annuities and retirement plans <p>Physical objects should also be reviewed by the Buildings and Grounds Committee.</p> <p>Gifts subject to prior review by the Finance Committee and/or the Trustees:</p> <ul style="list-style-type: none"> • Valuable, tangible personal property. • Life insurance where UUCB is named as both beneficiary and irrevocable owner of the policy. Donor must agree to pay, before due, any future premium payments owing on the policy. • Real estate -- must be reviewed to determine marketability, costs of evaluation, management and liquidation, and whether property presents other liabilities and risks including environmental. • Gifts involving trusteeship, fiduciary or other legal duties. UUCB may not serve as a fiduciary without specific approval of the Board and a legal review of the gift and accompanying duties. • Non-marketable securities such as non-liquid assets or stock in a privately held company. • Items which incur costs such as maintenance, insurance, transport, appraisal, potential liability, cost of disposition or sale etc. <p>UUCB will not accept gifts which:</p> <ul style="list-style-type: none"> • Violate our tax-exempt status • Violate laws or are otherwise unethical • Inhibit gifts from other donors • Lack charitable intent • Cost UUCB more than the benefit to UUCB
Date Approved by Board	9/17/19